



Foreign Products & Services

Pricing Guide

Effective **1st March, 2019**



Move your business, **FORWARD!**

- Stanbic Bank has a significant **presence** in Africa and international markets and our **experienced sales team** can **advise you** on **foreign exchange risk** arising from market volatility.

Our **Foreign Products & Services** give you access to a wide range of banking services and value-added **benefits**. **This pricing guide** will enable you best understand the services provided as well as the costs associated with those services. All these fees apply from **1st March 2019**.

If **your business strategy** is to ensure that you continue to **expand** into new markets and move your **business forward**, why not **explore** Stanbic Bank's Foreign Products & Services solutions?

Managing your **foreign exchange effectively**

By choosing the **appropriate foreign exchange service**, you can **save** on banking costs and **improve security** around foreign transactions.



Avoid holding large sums of cash when **travelling**. **Replace** the cash with a **Corporate Debit Card** which allows you to **withdraw** cash from **any Visa enabled ATM world wide**, or make payment for goods and services. It is always useful to have a few notes on hand when you arrive at your destination to pay tips, taxi fares and refreshments. **Foreign notes** are sold and purchased by the bank in all major currencies including **Rand** and **Chinese RMB**.



Foreign payments are risky but can be done more securely by using **telegraphic transfers (TTs)**, which is a more convenient and cost-effective way to transfer money from one country to another.



Letters of Credit are the most **secured** form of payment when **importing and exporting goods**.

Cheques		
Bank of Ghana draft issued	Commission	\$50-\$100
Cheques sent for Collection (external)	Per item	0.75% of face value;
	Minimum	\$25
	Maximum	\$150
Cheques sent for Collection (local)	Per cheque	\$15
Stopped Cheque	Per Instruction/Item	\$50
Returned cheques (inadequate funds)		10% of face value; or Min \$50 whichever is higher
Returned cheques (post-dated)		Free
Returned cheques (other technical reasons)		\$50
Offshore drafts issued (FCA/GHS a/c)	Commission	0.75% of face value
	Minimum	\$35
	Maximum	\$800
Offshore drafts issued (FEA a/c)	Commission	0.75% of face value;
	Minimum	\$50 + 1% swap charge
	Maximum	\$800 + 1% swap charge
Transfers/SWIFT		
SWIFT Statements	Per month	\$10
Amendments (any reason)		\$50
Correspondent Bank charges		\$35
Swift Payments/ Telegraphic Transfers (against FCA/GHS accounts)	Commission	0.75% of face value
	Minimum	\$50
	Maximum	-
	SWIFT Charge	\$20
Swift Payments/ Telegraphic Transfers (against FEA accounts)	Commission	0.75% of face value;
	Minimum	\$50
	Swap Charge	1%
	SWIFT Charge	\$20
Inward Remittances		Free
Foreign Currency Withdrawals		
FCA Account	Commission	2.5% of face value
	Minimum	\$20
FEA Account if fed with cash		Free
FEA Account if fed with cheques or offshore funds	Commission	2.5% of face value
	Minimum	\$20



Custodial Services	
Custody fees	0.15% - 0.25%
Transaction Fees - Foreign Clients	\$50 - \$100
Transaction Fees - Local Clients	GH¢15 - GH¢50
Min Fees (Foreign)	\$500
Trade Services	
Letters of Credit (Import)	
A. Cash Covered	
Establishment fee per quarter	0.75% (min\$200)
Drawings Commission per drawing	0.5% (min\$100)
Administrative Charge	Recoup offshore charges
B. Non - Cash Covered	
Establishment fee per quarter	1.25% (min \$200)
Drawings Commission per drawing	0.5% (min \$100)
Administrative Charge	Recoup offshore charges
Amendment (increase in amount)	Same as establishment fee
Amendment - General	\$50
SWIFT	\$35 per message
Expired /Unutilised LC	\$100 + all offshore charges
Letters of Credit (Export)	
Advising - Stanbic Customers	\$50
Advising - Non Stanbic Customers	\$100
Transfer (without confirmation)	\$100
Confirmation	1.5% - 3.0% p.a
Amendment	\$35
Negotiation (FOB)	1.25% - 3.0% (min\$200)
Postage (Courier)	\$60
Transfer of LC for non customers	\$100
Cancellation of LC	\$100 + all outstanding charges
Guarantees/Bonds	
Issuance per quarter	0.75%-1.0% (min \$50)
Advising clients	\$50
Advising non-clients	\$100
Courier charges	\$60
Amendment	\$50
Swift Charge	\$35
Documentary Collection (Imports)	
Handling charge per item	\$30
Overdue bill per quarter (Reminders)	\$55
Protest	Full cost recovery, plus \$100
Payment	0.75% Min \$35
Swift	\$35
Documentary Collection (Exports)	
Handling charge per item	\$100
Courier charges	\$60

Value-added services



Instant Cash

Tokenised cash on **ATMs** to enable customers perform **cardless withdrawals**. Tokens for withdrawals are generated via USSD(*715#).



Instant Pay

Local bank beneficiaries receive instant **value on transfers** completed on **Stanbic Online Channels**.



MobyCash

On-premise secure cash pick ups for clients with instant value to accounts.



Airtime

Purchase Airtime for **all networks** on any of our digital channels.



Data

Buy your **4G** surpline and Busy Data on any of our **digital channels**.



Account to wallet (*170#)

Transfer money **IN** and **OUT** via Mobile Money linkage. Transfer from your account to wallet and wallet to account.



TV Subscription

Pay your **DSTV, GOTV** and **DSTV Box Office subscriptions** with any of our digital channels.



Utility

Pay your **post-paid** Electricity bills, Water bills and SSNIT contribution via our digital channels.



Mobile Money Cashout

Give **Mobile Money users** the option to withdraw from their wallet using the **Token generation** method on a **Stanbic ATM 24/7**



Cardless Cash Deposit

Now **possible** for third party and non-card holders to make **ATM cash deposits**.

#DoYourThing

NB

*\$50 for amounts up to \$25,000.00

*\$100 for amounts greater than \$25,000.00

If you have any questions about these products and services or anything else that we offer, please call our 24/7 Customer Care Centre or visit our nearest branch.

Toll free line: 18080 (MTN) or 0800 10009 (Vodafone)
+233(0)302815789

Email: customercare@stanbic.com.gh

Disclaimer:

Our products and services, and the terms under which they are offered, may change. We will inform you within a reasonable time of these changes. It is in your interest to read your contract carefully. If you have any questions or need more information contact us on the numbers and email above or visit our nearest branch.