



Stanbic Bank Ghana LTD

Summary Financial Statements for the year ended 31 December 2025

Summary statement of comprehensive income for the year ended 31 December 2025

	2025 GHS'000	2024 GHS'000
Net interest income	2,836,725	2,511,067
Interest income	3,415,660	3,154,821
Interest expense	(578,935)	(643,754)
Non-interest revenue	1,626,767	1,142,179
Net fee and commission revenue	603,079	550,294
Fee and commission revenue	771,076	700,025
Fee and commission expense	(167,997)	(149,731)
Trading revenue	1,011,641	591,788
Other gains	12,047	97
Total net income	4,463,492	3,653,246
Credit impairment charges	(52,178)	(364,191)
Net income after credit impairment charges	4,411,314	3,289,055
Operating expenses	(1,803,782)	(1,513,245)
Staff costs	(943,984)	(745,741)
Depreciation and amortisation	(130,582)	(112,464)
Other operating expenses	(729,216)	(655,040)
Profit before indirect tax	2,607,532	1,775,810
Indirect tax	(78,313)	(63,318)
Profit after indirect tax	2,529,219	1,712,492
Income tax expense	(920,552)	(549,890)
Profit for the year	1,608,667	1,162,602
Other comprehensive income		
Items that may not be reclassified subsequently to profit or loss	-	(8,808)
Remeasurement loss on defined benefit plan	-	(8,808)
Total comprehensive income for the year	1,608,667	1,153,794

Summary statement of financial position at 31 December 2025

	2025 GHS'000	2024 GHS'000
Assets		
Cash and cash equivalents	10,146,698	13,801,069
Pledged trading assets	1,084,220	150,990
Non-pledged trading assets	3,783,127	2,165,532
Investment securities	11,911,532	7,165,362
Loans and advances to customers	7,652,776	7,846,716
Deferred tax assets	332,736	318,682
Other assets	1,374,749	708,313
Intangible assets	30,261	38,509
Property, equipment and right-of-use assets	392,046	395,748
Total assets	36,708,145	32,590,921
Equity	5,739,331	4,130,664
Stated capital	414,213	414,213
Reserves	5,325,118	3,716,451
Retained earnings	4,298,476	2,890,892
Statutory reserve	1,026,642	825,559
Statutory credit risk reserve	-	-
Liabilities	30,968,814	28,460,257
Trading liabilities	2,950,742	2,119,933
Deposits and current accounts	24,668,778	23,980,219
Deposits from banks	655,594	808,010
Deposits from customers	24,013,184	23,172,209
Borrowings	1,417,465	573,179
Current tax liabilities	222,323	237,084
Other liabilities	1,709,506	1,549,842
Total equity and liabilities	36,708,145	32,590,921

The financial statements were approved by the Board of Directors on 26 February 2026 and signed on their behalf by:

Tawia Addo-Ashong (Mrs)
Board Chairman

Kwamina Asomaning
Chief Executive

Stanbic Bank

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Summary statement of changes in equity for the year ended 31 December 2025

	Stated capital	Statutory credit risk reserve	Statutory reserve	Retained earnings	Ordinary shareholders' equity
	GHS'000	GHS'000	GHS'000	GHS'000	GHS'000
Balance at 1 January 2024	414,213	-	680,234	1,882,423	2,976,870
Total comprehensive income for the year	-	-	-	1,153,794	1,153,794
Profit for the year	-	-	-	1,162,602	1,162,602
Other comprehensive income for the year	-	-	-	(8,808)	(8,808)
Transfer to statutory reserve	-	-	145,325	(145,325)	-
Balance at 31 December 2024	414,213	-	825,559	2,890,892	4,130,664
Balance at 1 January 2025	414,213	-	825,559	2,890,892	4,130,664
Total comprehensive income for the year	-	-	-	1,608,667	1,608,667
Profit for the year	-	-	-	1,608,667	1,608,667
Other comprehensive income for the year	-	-	-	-	-
Transfer to statutory reserve	-	-	201,083	(201,083)	-
Balance at 31 December 2025	414,213	-	1,026,642	4,298,476	5,739,331



Stanbic Bank Ghana LTD

Summary Financial Statements for the year ended 31 December 2025 (cont'd)

Summary statement of cash flows for the year ended 31 December 2025

	2025 GHS'000	2024 GHS'000
Net cash (outflow)/inflow from operating activities	(3,531,378)	5,316,324
Profit before direct taxes	2,529,219	1,712,492
Adjusted for:	(2,637,429)	(2,045,844)
Credit impairment charges on loans and advances	52,178	364,191
Depreciation of property, equipment and right-of-use assets	122,334	104,123
Amortisation of intangible assets	8,248	8,341
Interest expense	578,935	643,754
Interest income	(3,415,660)	(3,154,821)
Fair value adjustment on financial instruments	16,903	(11,335)
Profit on sale of property and equipment	(367)	(97)
Increase in income-earning assets	(7,423,783)	(2,953,711)
Increase in deposits and other liabilities	2,598,967	6,956,055
Interest paid	(574,636)	(642,190)
Interest received	2,903,256	2,917,384
Direct tax paid	(926,972)	(627,862)
Net cash flows used in investing activities	(91,196)	(97,219)
Capital expenditure on property and equipment (excluding right of use assets)	(94,711)	(97,837)
Proceeds from sale of property and equipment	3,515	618
Net cash flows used in financing activities	(66,939)	(89,900)
Principal lease repayments	(66,939)	(89,900)
Effects of exchange rate changes	35,142	(169,367)
Net (decrease)/increase in cash and cash equivalents	(3,654,371)	4,959,838
Cash and cash equivalents at beginning of the year	13,801,069	8,841,231
Cash and cash equivalents at end of the year	10,146,698	13,801,069

Notes to the financial statements for the year ended 31 December 2025

1. Basis of preparation

The Bank's financial statements are prepared in accordance with IFRS accounting standards as issued by the International Accounting Standards Board as adopted by the Institute of Chartered Accountants Ghana (ICAG), and in the manner required by the Companies Act, 2019 (Act 992) and the Banks and Specialised Deposit-Taking Institutions Act, 2016 (Act 930).

Material accounting policies

The principal accounting policies applied in the preparation of these summary financial statements are consistent with the accounting policies applied in the audited financial statements of the Bank for the year ended 31 December, 2025. These policies have been consistently applied to all the years presented, unless otherwise stated.

Functional and presentation currency

These summary financial statements are presented in Ghana Cedis, which is the Bank's functional currency.

Basis of measurement

These summary financial statements have been prepared on a historical cost basis except for the following items:

- derivative financial instruments measured at fair value
- trading assets and liabilities measured at fair value
- financial instruments measured at fair value through profit and loss
- liabilities for cash-settled share-based payment arrangements measured at fair value
- financial instruments that are measured at fair value through other comprehensive income

2. Quantitative Disclosures

	Dec 2025	Dec 2024
i) Gross non-performing loan (NPL) ratio	24.63%	17.08%
ii) Capital Adequacy Ratio	23.2%	19.0%
iii) Contingencies and commitments (GHS' million)	4,400	6,201
iv) Social Responsibility Obligations (GHS' million)	8.9	8.4
v) Default in statutory liquidity (Number of times)	Nil	Nil
vi) Statutory liquidity default sanction (GHS)	Nil	Nil
vii) Default in other regulatory requirements (Number of times)	1	1
viii) Default sanction in other regulatory requirements (GHS)	480,000	240,000
ix) Loan loss Ratio	1.35%	4.57%
x) Common Equity Tier 1 Ratio	21.2%	16%
xi) Leverage Ratio	9.02%	6.86%
xii) Liquidity Ratio	89%	86%

3. Qualitative Disclosures

The principal risks that the Bank is exposed to are credit, liquidity, market and operational risk.

Objectives, policies and processes for managing risks

Credit risk

Credit risk and credit quality of the Bank are managed by using internal credit ratings for individual counterparties and ratios for portfolios among others.

Liquidity risk

The Bank's liquidity management framework is designed to ensure funding requirements and payment obligations can be met at all times under all conditions. Liquidity risk standards are monitored in line with regulatory requirements.

Operational risk

The Bank uses operational loss reports, Risk Control Self-Assessment (RCSA) process and Key Risk Indicators (KRI) to manage operational risk.

Market risk

The Assets and Liability Committee (ALCO) of the Bank uses the techniques of variable rates quotations on loans and advances, swap arrangements, value at risk measurement and stress testing. Sensitivity analyses are carried out for interest rate and currency risks under various scenarios for the banking book.

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS TO THE SHAREHOLDERS OF STANBIC BANK GHANA LTD

Opinion

The summary financial statements, which comprise statement of financial position as at 31 December 2025, statement of comprehensive income, statement of changes in equity, cash flow statements for the year then ended, and related notes, are derived from the audited financial statements of Stanbic Bank Ghana LTD for the year ended 31 December 2025.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with the basis of preparation described in the notes.

Summary financial statements

The summary financial statements do not contain all the disclosures required by IFRS Accounting Standards (issued by the International Accounting Standards Board) as adopted by the Institute of Chartered Accountants Ghana (ICAG), the Banks and Specialized Deposit - Taking Institutions Act, 2016, (Act 930) and the Companies Act, 2019 (Act 992). Reading the summary financial statements and the Auditor's report thereon, therefore is not a substitute for reading the audited financial statements and the Auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 24 March 2026 That report also includes the communication of other key matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period.

Management's responsibility for the summary financial statements

Management is responsible for the preparation of the summary financial statements in accordance with the basis of preparation described in the notes.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (ISA) 810 (Revised), Engagement to Report on Summary Financial Statements.

The Engagement Partner on the audit resulting in this independent Auditors' report is Emmanuel Adekahlor (ICAG/P/ 1596).

Emmanuel Adekahlor

Ernst & Young (ICAG/F/2026/126)
Chartered Accountants
Accra, Ghana
Date: 24 March 2026

